REMARKS/ARGUMENTS

Reconsideration is respectfully requested. Claims 1-20 are pending. Claims 1-20 are rejected. Claims 1, 12, and 20 are currently amended.

For the reasons set forth below, Applicants respectfully submit that all pending claims are allowable.

I. Rejections under 35 U.S.C. §112

Claims 1, 12, 14, and 20 are rejected under 35 USC 112, first paragraph, as failing to comply with the written description requirement. See Office Action page 2. Applicants traverse the Examiner's rejections and respectfully submit that the claims in view of the application as filed meet the requirement set forth in 35 USC 112, first paragraph. Notwithstanding the traversal and without conceding to the propriety of the Examiner's rejections based on the written description requirement, to advance the prosecution of the present application, each pending independent claim is amended as set forth above. In view of the amendment shown above, Applicants respectfully submit that the Examiner's rejections under 35 USC 112, first paragraph are moot.

II. Obviousness Rejections

Claims 1-20 are rejected under 35 U.S.C. 103(a) as being unpatentable by U.S. Publication No. 2005/0102188 (Hutchinson, et al.), in view of U.S. Publication No. 2002/0082994 (Herziger). See Office Action page 3.

For the reasons set forth in Applicants' prior response which are renewed herein, Applicants traverse the Examiner's rejections and respectfully submit that the pending claims are allowable over the proposed combination of references. Notwithstanding, **claim 1** is directed to a combination including receiving account application information including a bank account information; depositing at least one deposit amount to the bank account corresponding to the received bank account information; receiving a deposit verification amount; comparing the

received deposit verification amount with the deposited at least one deposit amount; and generating a financial account corresponding to the received account application information, where the financial account is electronically linked to the bank account, <u>wherein a balance amount of the bank account is periodically verified to confirm that the balance amount is equal to or greater than an outstanding balance amount of the financial account.</u> **Claim 12** is now directed to a combination including a data network; a user terminal operatively coupled to said data network configured to transmit and receive data therefrom; a server terminal operatively coupled to said data network, said server terminal further configured to: receive account application information including a bank account information from said user terminal; deposit at least one deposit amount to the bank account corresponding to the received bank account information; receive a deposit verification amount from said user terminal; compare the received deposit verification amount with the deposited at least one deposit amount; and generate a financial account corresponding to the received account application information, where the financial account is electronically linked to the bank account; <u>wherein a balance amount of the bank account is periodically verified to confirm that the balance amount is equal to or greater than an outstanding balance amount of the financial account</u>. **Claim 20** is now directed to a combination including receiving account application information including a bank account information; depositing at least one deposit amount to the bank account corresponding to the received bank account information; receiving a deposit verification amount; comparing the received deposit verification amount with the deposited at least one deposit amount; and generating a financial account corresponding to the received account application information, where the financial account is electronically linked to the bank account, <u>wherein a balance amount of the bank account is periodically verified to confirm that the balance amount is equal to or greater than an outstanding balance amount of the financial account.</u>

Without conceding to the propriety of the Examiner's rejections, to advance the prosecution of the present application, each pending independent claim is now amended as shown above solely for the purpose of advancing the prosecution of the present application. To this end, Applicants herein expressly reserve the right to pursue one or more claims of similar or broader scope prior to the amendment set forth herein in one or more continuing applications.

Accordingly, Applicants respectfully submit that all pending claims are allowable.

In view of the foregoing, Applicants respectfully submit that all pending claims are allowable, and request the Examiner's early examination of the pending claims in the present application. In the event that the Examiner deems a telephonic or in person discussion would be helpful in advancing the prosecution of the present application, Applicants respectfully request the Examiner to contact Applicants' representative at (510) 652-6418, x82.

Respectfully submitted,

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Dated: July 27, 2009   By   _____

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